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ACE PURCHASES INSURANCE SOLUTIONS SOFTWARE FROM 3I INFOTECH TO BOOST ITS SME/PERSONAL LINES GROWTH

Singapore/Mumbai, 22 January 2007. ACE Asia Pacific, a part of the ACE Group of Companies, global leaders in insurance and reinsurance, today announced its decision to implement 3i Infotech's PREMIA™, an integrated insurance management solution for its rapidly expanding Small/Medium Enterprise (SME) and Personal Lines businesses in the region. The PREMIA™ insurance management solutions suite is designed to perform functions such as underwriting/policy administration, claims management, reinsurance and accounting from a variety of distribution channels. ACE will pilot the implementation of PREMIA™ in Australia and thereafter in selected markets around the region. IBM has been selected to provide the hardware for this project.

According to Mr. Damien Sullivan, Chief Operating Officer, ACE Asia Pacific, "Our multi-million dollar investment in PREMIA™ sends a strong signal to the market that we are committed to growing our commercial lines businesses. ACE is keen to access the middle and retail markets which are increasingly web-savvy. Hence, to stay competitive, we have leveraged the robust nature of PREMIA™, which will work in tandem with our trademarked e*placement platform, a web-based e-commerce portal. We are confident that our clients will have a seamless on-line experience in purchasing customized coverages to meet their risk management needs." He added that he was impressed by PREMIA's™ ability to handle complex insurance business practices within the parameters of the prevailing regulatory framework as compliance is integral to ACE.

"With this win, 3i-Infotech has pushed its frontiers to the fifth continent of Australia after having established itself as a trusted name with Insurance Companies in America, Asia, Europe and Africa. ACE happens to be the Third Fortune 500 insurance brand across Life



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and General Insurance space to sign up with us in the Asia Pacific Region in recent times.” said Mr Debneel Mukherjee, President 3i Infotech, Asia Pacific.

In elaborating on the system, Mr Mukherjee said that information collected and communicated through PREMIA’s™ sophisticated business intelligence features can be used to formulate service marketing strategies that are highly correlated with customer aligned priorities. Stringent controls on operational functionalities, service delivery quality and response times will tighten claims and expedite reinsurance recovery cycles for ACE, putting it ahead of the competition.

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About ACE

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor’s 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries with a strong presence in Asia Pacific.

ACE Asia Pacific is an extensive network of operations serving Australia, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam. Our presence in China is driven by a strategic partnership with Huatai Insurance Company, in which we are the single largest shareholder. A strong management team and underwriters, who are recognized for their deep industry knowledge, steer product development across the region.

Additional information can be found at: www.ancelimited.com



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About 3i Infotech

3i Infotech is one of the top 4 Indian Software Products Companies. (*source: Dataquest*) The company provides software products and IT services (Managed IT Services, Application Software Development & Maintenance, Payment Services, Business Intelligence, IT Consulting, BPO, Document Imaging & Digitization and Data Warehousing) for the Banking, Insurance, Capital Markets, Mutual Funds, Manufacturing, Retail & Distribution, and Government verticals. 3i Infotech is SEI CMMI Level 5 compliant for its Software services and ISO 9001:2000 certified for its IT Infrastructure and BPO services.

The company services over 500 customers in over 45 countries across 5 continents with a market capitalization in excess of USD300 million. Integrated insurance management solution PREMIA™, is a trusted name with over 110 insurance companies across 40 countries in 5 continents. PREMIA™ has been the recipient of prestigious Asia Insurance Industry Award for Service Provider of the Year for 2005 and 2006.

Disclaimer: Except for the historical information contained herein, statements in this release, which contain words or phrases such as "will", "would", "expect", "believe", and similar expressions or variations of such expressions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of our principal international markets, the performance of the industry sectors in which our clients are based, the performance of the information technology industry sector world-wide, competition, our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of our growth and expansion in business, technological implementation, changes, advancements, and redundancies, the actual demand for software products and services, or the future potential or feasibility thereof, changes in revenue, income or cash flows, our market preferences and our exposure to market risks, as well as other risks. 3i Infotech undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.