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**Press
Release**

FOR IMMEDIATE RELEASE

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NEW REGIONAL PROPERTY MANAGER FOR ACE ASIA PACIFIC

SINGAPORE: **August 2, 2007** - ACE Asia Pacific, a part of the ACE Group of Companies, a global leader in insurance and reinsurance, announced today the appointment of **Todd Wilhelm** as the new Property Manager for the region, responsible for enhancing product and channel development of the business. Todd replaces David Ellis who has left the company to pursue other opportunities.

Todd is a seasoned professional with close to twenty years of industry experience. He began his property insurance career as a risk engineer with FM Global in early 1988 after graduating from the University of Delaware with an engineering technology degree. His career evolved through various engineering and underwriting responsibilities covering the UK, Europe, Asia Pacific and South America. Todd joined ACE in January 2006 as Australia's Property Underwriting Manager – Northern Region.

On this new appointment, Jarrod Hill, Head of Property & Casualty for Asia Pacific said, "Todd's appointment supports our objective of building a Property & Casualty division that is robust through all market cycles. His breadth of expertise will help expand our distribution and harness new market opportunities for sustainable growth and profitability."



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ABOUT ACE

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries.

ACE Asia Pacific is a part of the ACE Group of Companies. The region comprises an extensive network of operations serving Australia, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam. ACE's presence in China is driven by a strategic partnership with Huatai Insurance Company, in which ACE is the single largest shareholder.

ACE Asia Pacific offers a diversified product suite which has at its core an established Property & Casualty business which is increasingly balanced by Accident & Health offerings. Supplementing these primary lines of business is a growing array of small-to-medium enterprise (SME), and Personal Lines products.

Additional information can be found at www.ancelimited.com.

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