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**Press
Release**

FOR IMMEDIATE RELEASE

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NEW MANAGEMENT APPOINTMENTS
AT ACE ASIA PACIFIC

SINGAPORE: February 14, 2007. ACE Asia Pacific, part of the ACE Group of Companies, global leaders in insurance and reinsurance, announced today some new management appointments. Listed below are the new appointments:

Christopher Twomey, General Director, ACE Vietnam. ACE received the license to establish a general insurance company in Vietnam late last year. Christopher will be leading the charge for the ACE Insurance Company Limited which will be established and headquartered in Ho Chi Minh City. He was previously Asia Pacific's Deputy Head of SME Underwriting and concurrently Regional Worker's Compensation Manager. With ACE for 16 years, Christopher has been responsible for various product lines and portfolios in Asia and the U.S. while working in Singapore, Hong Kong and Philadelphia, PA.

Julian Hudson, Regional Manager, Political Risk & Credit Asia Pacific. With the burgeoning trade and investment the world has with Asia, Julian heads up this new role in the region and is tasked with assessing and developing ACE's strategy in Asia Pacific. He has over 12 years of experience in Commercial & Risk underwriting as well as Insurance Broking and was previously responsible for the Asia Political Risk & Credit division with one of the leading international



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brokers based in Hong Kong. Prior to this, he worked for one of the major trade credit insurers in London.

Kevin Rajah, Professional Indemnity Manager, Financial Lines – Asia. This is a newly created position in response to market opportunities in this business line which ACE wants to develop. Kevin is a seasoned professional with more than 12 years of experience in managing financial and professional liability classes for Singapore as well as South East Asia. He has held various positions with some of the top insurers and in his last post was the Practice Leader for Professional & Financial Risks. Kevin has a Bachelor of Laws degree with honors from the University of Wolverhampton, UK.

Pat Kelly, Asia Pacific Audit Director. Pat takes over from incumbent Raj Nanra who has been appointed as the Country Manager and CEO for ACE Malaysia. Prior to his appointment in Asia Pacific, Pat was the Assistant Vice President, Financial Controls and Compliance for ACE Overseas General based in Philadelphia. He previously held positions in Financial Reporting and Analysis, Financial Administration and was a Senior Auditor for CIGNA. He is qualified as a Certified Public Accountant, Chartered Property Casualty Underwriter and Chartered Life Underwriter.

ABOUT ACE

ACE Asia Pacific is part of the ACE Group of Companies, global leaders in insurance and reinsurance. The region comprises an extensive network of operations serving Australia, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam. Our presence in China is driven by a strategic partnership with Huatai Insurance Company, in which we are the single largest shareholder.



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ACE Asia Pacific has a diversified product suite which has at its core an established Property & Casualty business which is increasingly balanced by Accident & Health offerings. Supplementing these primary lines of business is a growing array of SME and personal lines products.

Headquartered in Singapore, ACE Asia Pacific is well-respected for its creativity in Direct Marketing which broadens our reach of consumer-oriented products to meet diverse needs. This creativity in marketing is tempered by our underwriting discipline across all lines of business. We have a market reputation for prudent risk-taking which is backed by deep industry knowledge.

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