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**Press
Release**

FOR IMMEDIATE RELEASE

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ACE OPENS NON-LIFE BRANCH IN VIETNAM

Singapore – March 27, 2007 - ACE Asia Pacific, a division of the ACE Group of Companies, a global leader in insurance and reinsurance, announced today the official opening of its non-life insurance operations in Ho Chi Minh City, Vietnam. The country is the newest addition to ACE's Asia Pacific network of general insurance offices spanning 13 countries. The non-life insurance branch, which will market commercial property and casualty insurance and accident and health insurance, complements ACE's life insurance business in Vietnam which commenced operations in September 2005.

At a reception held at the Park Hyatt Saigon for more than 100 dignitaries and business partners to commemorate the opening, ACE Limited President and Chief Executive Officer Evan Greenberg commented: "Vietnam is a significant and fast-growing economy and its vitality offers many commercial prospects. Our goal in Vietnam is to be a trusted insurance provider to both companies and individuals. With the country's ambitious plans for infrastructure development and double-digit export growth unquestioned, we look forward to offering the full range of our risk management products and services and contributing to the country's further economic progress."

Christopher Twomey, CEO & General Director of ACE Vietnam Non-Life, added: "Our headquarters in Ho Chi Minh City will be complemented in due course by a branch in Hanoi, where our representative office has been located for over 10 years serving, among others, our overseas multinational clients. Being on-the-ground and writing indigenous non-life insurance will now make us a part of the local fabric of the economy, and we are tremendously excited about the opportunities that lay ahead for ACE Insurance in Vietnam."



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ACE has maintained a Representative Office in Hanoi since 1996 to conduct market research and assist Vietnam's regulatory agencies in strengthening the supervisory framework for the insurance sector -- a relatively new industry in Vietnam. ACE has been committed to helping develop the local insurance market by sponsoring educational workshops and seminars. The company has also been active in local corporate social responsibility through the sponsorship of activities such as building a school in a remote area and granting scholarships to talented Vietnamese students.

ABOUT ACE

The ACE Group of Companies is a global leader in insurance and reinsurance serving a diverse group of clients. Headed by ACE Limited (NYSE: ACE), a component of the Standard & Poor's 500 stock index, the ACE Group conducts its business on a worldwide basis with operating subsidiaries in more than 50 countries. Additional information can be found at www.ancelimited.com.

ACE Asia Pacific is a division of the ACE Group of Companies. The region comprises an extensive network of operations serving Australia, Hong Kong, India, Indonesia, Korea, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam. ACE's presence in China is driven by a strategic partnership with Huatai Insurance Company, in which ACE is the single largest shareholder. ACE Asia Pacific offers a diversified product suite which has at its core an established Property & Casualty business which is increasingly balanced by Accident & Health offerings. Supplementing these primary lines of business is a growing array of small-to-medium enterprise (SME), and Personal Lines products.