



Statutory Liability Insurance

Summary of Benefits

ACE's Statutory Liability policy is designed to protect the insured company and its officers from financial losses as a consequence of an unintentional breach of an act or regulation.

A company in New Zealand today is faced with more statutes than ever before under which they can be fined and made to pay any penalty imposed by the courts. Breaches of these statutes could occur due to the following:

- Unsafe workplaces
- Anti-competitive trading
- False or misleading advertising
- The distribution of private information

Coverage Features*

- Covers fines or penalties which the insured is legally obligated due to a breach under a range of New Zealand legislation, including the Consumer Guarantees Act, the Building Act, Commerce Act, Fair Trading Act and Privacy Act
- Covers Defence Costs as a result of an allegation of a breach of a New Zealand Statute, act or regulation
- Covers Reparation orders made by a Court following a prosecution under the Health and Safety in Employment Act 1992 and amendments

Additional Features

- Local underwriting authority and account management expertise
- Local claims handling
- Worldwide cover
- Large capacity
- Comprehensive global representation

Important Note

This brochure is intended to provide only a general description of the insurance policy and service discussed and is not intended to describe them in full detail. We recommend that a potential purchaser thoroughly examine our policy offered and consult with an appropriate expert to be certain of the precise nature of its details. This brochure is designed for use by brokers and/or insurance agents only. Potential purchasers should contact ACE or their broker and/or insurance agent for further advice.

* Please note that some exclusions or conditions may apply.

Auckland

Ace Building
345 Queen Street
Ph: 09-377 1459
Fax: 09-303 1909

Wellington

Level 8 Bayleys Building
171-177 Lambton Quay
Ph: 04-472 7745
Fax: 04-471 0837

Christchurch

Level 3 180 Manchester Street
Christchurch
Ph: 03-377 4430
Fax: 03-353 1329