



Elite Private Company Protector

Summary of Benefits

The ACE Private Company Protector Insurance is specifically designed for privately owned companies based in New Zealand. These companies and their directors and officers are exposed to the legal consequences of unintended errors arising from their daily actions. These companies further face the exposure of financial loss caused by employee dishonesty. Through one policy your client is insured for an extensive range of liability covers as well as fidelity.

Our target market includes small and medium sized privately owned companies. The product extends to cover claims lodged in Australia for those companies that trade in Australia*.

Features

- **Directors and Officers Liability:** Cover for claims arising from acts, error, omission, breach of duty, breach of trust, breach of authority, misstatement or misleading statement by the directors, officers, company secretaries, board members or employee
- **Superannuation / Trustees Liability:** Cover available for claims arising from acts, error, omission, breach of duty, breach of trust, breach of authority, misstatement or misleading statement by Trustees of funds
- **Employment Liability:** Cover for employment-related claims by any past, present or prospective employee
- **Entity Liability:** Cover for claims arising from acts, error, omission, breach of duty, breach of trust, breach of authority, misstatement or misleading statement by the Insured Organisation
- **Fidelity:** Cover for fraud, dishonesty, theft, computer or funds transfer fraud, counterfeiting, forgery or criminal damage by an employee
- **Statutory Liability:** Cover for Penalties imposed on the Insured Organisation or employees, including Sentences of Reparation arising out of the *Health & Safety in Employment Act 1992*
- **Employer's Liability:** Cover for Damages awarded against the Insured Organisation and employees
- **Wide definition of Insured Person:** Cover for all past, present and future directors, officers, company secretaries, board members and employees
- **Spouse, Estate, Heir and Legal Representative:** Cover for claims against any spouse, estate, heir or legal representative if the claim is directly related to a claim against an Insured Person
- **Advancement of Defence Costs:** Defence costs are advanced to the Insured as they are incurred
- **Investigations, Inquiries, Prosecutions (Criminal or Otherwise):** Cover for legal fees, costs and expenses for any official investigation
- **Continuous Cover:** Continuous cover for claims that should or could have been notified under an earlier ACE Private Company Protector Insurance Policy

- **Discovery Period:** Discovery Period of 12 months available when policy is non-renewed by ACE
- **Loss of Documents:** Cover for the cost of replacing or restoring any document which has been lost, damaged or destroyed
- **Libel & Slander:** Cover for claims for libel and slander against the Insured Organisation or Insured Persons
- **Intellectual Property:** Cover for claims for breach of any intellectual property including copyright, trademark and disclosure of confidential information
- **New Subsidiaries:** Automatic coverage for new subsidiaries that increase total Insured Organisation's total assets by no greater than 10% and are based outside the United States or Canada
- **Severability:** Severability of the Insured Persons and the completor of the proposal form

Coverage Enhancement Requests**

The following enhancements can be considered if requested by the Insured Organisation:

- **Outside Directorship Cover:** Cover available for claims arising from acts, error, omission, breach of duty, breach of trust, breach of authority, misstatement or misleading statement by Insured Persons who hold a position of director or officer in an outside organisation
- **Deletion of Insolvency Exclusion:** Deletion of this exclusion can be considered upon receipt of Full Financials of the Insured Organisation

Additional Features

- Wide underwriting appetite
- Local underwriting authority and account management expertise
- Local claims handling
- Comprehensive representation in New Zealand and Australia

Important Note

This brochure is intended to provide only a general description of the insurance policy and service discussed and is not intended to describe them in full detail. We recommend that a potential purchaser thoroughly examine our policy offered and consult with an appropriate expert to be certain of the precise nature of its details. This brochure is designed for use by brokers and/or insurance agents only. Potential purchasers should contact ACE or their broker and/or insurance agent for further advice.

* This does not apply to Statutory and Employer's Liability.

** Please note that some exclusions or conditions may apply.