



ace insurance

Material Damage and Business Interruption **PROPOSAL FORM**

INSTRUCTIONS TO PROPOSER

This proposal is to be completed by the proposer or an authorised officer of the proposer. As the answers to the following questions will form the basis of any insurance issued, they should be full and accurate.

Attention is drawn to the proposers obligations at law to disclose all material facts which would affect the issuance of the proposed insurance

BEFORE COMPLETING THIS PROPOSAL FORM PLEASE READ THE IMPORTANT NOTICES ON PAGE 5.



MATERIAL DAMAGE AND BUSINESS INTERRUPTION

PROPOSER DETAILS

Proposers Name (In Full):

Address for Notices:

Description of Business (In Full):

Period of Insurance:

From 4pm 200 to 4 pm 200

PROPERTY DAMAGE

Situation of Risk	Construction				Occupied as
	No. Floors	Walls	Roof	Floors	
1.					
2.					
3.					
4.					

PROPERTY TO BE INSURED (AS MORE PARTICULARLY DEFINED IN THE SITUATION OF RISK)

	SUMS INSURED			
	1	2	3	4
Column 1 Buildings				
Column 2 Plant & Machinery				
Column 3 Stock and Goods on Trust				
Column 4				

QUESTIONS:

1. Are dangerous goods kept on any premises? Yes No

If Yes, has a Dangerous Goods Licence been obtained and complied with? Yes No

2. What raw materials or finished goods are stored on premises?
.....

Method of storage: Rack / Sold Pile Height metres



MATERIAL DAMAGE AND BUSINESS INTERRUPTION

IMPORTANT NOTICES

Your Duty of Disclosure

Before you enter into any contract of insurance with an Insurer, you have a duty to disclose to the Insurer every matter that you know, or could reasonably be expected to know, that is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose any new or changed information to the Insurer before you renew, extend, vary or reinstate a contract of insurance.

It is important that all information contained in this proposal is understood by you and is true, correct and complete, as you will be bound by your answers and by the information provided by you, and on your behalf, in this proposal. You should obtain advice before you sign this proposal if you do not properly understand any part of it.

Your duty of disclosure continues after the proposal has been completed up until the time the contract of insurance is entered into.

Non-Disclosure

If you fail to comply with your duty of disclosure, the Insurer may avoid the contract of insurance or cancel it and not pay any claim.

Change of Risk or Circumstances

You should advise the Insurer as soon as practicable of any change to your normal business as disclosed in the proposal, such as, but not limited to changes in location, acquisitions and new overseas activities.

Subrogation

Where you have agreed with another person or company, who would otherwise be liable to compensate you for any loss or damage which is covered by the contract of insurance, that you will not seek to recover such loss or damage from that person, the Insurer will not cover you, to the extent permitted by law, for such loss or damage.

Privacy Act

This proposal collects personal information about directors, officers, company secretaries and employees of the Company. The information is collected to enable the Insurer to evaluate this application and any claims and to administer the contract of insurance. The Insurer will hold the information at 345 Queen Street, Auckland. If you do not provide this information, the Insurer is entitled to decline this application for insurance.

The directors, officers, company secretaries and employees of the Company have rights of access to and correction of, their personal information under the Privacy Act 1993.



MATERIAL DAMAGE AND BUSINESS INTERRUPTION

DECLARATION

We acknowledge that we have read and understand the **Important Notices** contained in this proposal. We agree that this proposal, together with any other information or documents supplied to the Insurer will form the basis of the contract of insurance.

We acknowledge that if this proposal is accepted, the contract of insurance will be subject to the terms and conditions as set out in the policy wording as issued or as otherwise specifically varied in writing by the Insurer. We declare, after enquiry, that the statements, particulars and information contained in this proposal and in any documents accompanying this proposal are true and correct in every detail and are complete.

We undertake to comply with our duty of disclosure and inform the Insurer of any material alteration to those facts before this contract of insurance is entered into.

Signed for and on behalf of each and every person and Company to be insured.

Signed:

(Chairperson)

(Managing Director/Chief Executive Officer)

Dated:

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/ 200

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/ 200

Name:

Company:
